

Data File

FY2018/3 ~

FY2022/3 First Half

*This Excel file is posted on the Company's IR webs

https://www.taxan.co.jp/jp/ir/event/event_01.html

Financial Highlights (Full Year)

	FY2018/3	FY2019/3	FY2020/3	FY2021/3	(million yen) FY2022/3
	Results	Results	Results	Results	Results
Net sales	235,921	292,779	443,615	422,365	470,000
Gross profit	32,498	35,546	47,016	47,936	-
(Margin)	13.8%	12.1%	10.6%	11.3%	-
SG&A	24,379	27,976	37,001	36,469	-
(SG&A ratio)	10.3%	9.6%	8.3%	8.6%	-
Operating income	8,119	7,570	10,014	11,467	15,000
(Margin)	3.4%	2.6%	2.3%	2.7%	3.3%
Non-operating income/loss (net)	621	289	122	(225)	-
Ordinary income	8,740	7,859	10,137	11,241	14,500
Extraordinary income/loss(net)	559	1,789	(850)	3,230	-
Profit attributable to owners of parent	6,490	8,014	5,852	11,399	9,000
EPS (Yen)	236.58	292.07	213.21	415.07	336.84
Annual dividend (Yen)	70.00	80.00	70.00	80.00	90.00
Payout ratio (%)	29.6	27.4	32.8	19.3	26.7
Total assets	128,755	213,761	207,638	237,004	-
Capital stock	12,133	12,133	12,133	12,133	-
Shareholders' equity	69,127	75,272	79,097	89,045	-
Net assets	70,631	84,259	86,250	95,062	-
Equity ratio	54.8%	35.8%	37.7%	38.4%	-
Short-term /Long-term loans payable	8,547	32,538	27,373	35,967	-
ROE	9.5%	10.9%	7.6%	13.5%	-

Financial Highlights (1H 6months)

	FY2018/3 1H Results	FY2019/3 1H Results	FY2020/3 1H Results	FY2021/3 1H Results	(Million Yen) FY2022/3 1H Results
Net sales	116,582	115,383	230,630	188,859	223,009
Gross profit (Margin)	16,218 13.9%	16,023 13.9%	23,771 10.3%	21,641 11.5%	27,133 12.2%
SG&A (SG&A ratio)	11,824 10.1%	12,251 10.6%	18,531 8.0%	17,206 9.1%	18,832 8.4%
Operating income (Margin)	4,394 3.8%	3,772 3.3%	5,239 2.3%	4,434 2.3%	8,300 3.7%
Non-operating income/loss (net)	309	277	306	(96)	151
Ordinary income	4,703	4,049	5,546	4,338	8,452
Extraordinary income/loss(net)	209	92	(243)	7,787	(223)
Profit attributable to owners of parent	3,516	2,750	3,502	10,772	5,624
EPS (Yen)	128.16	100.25	127.62	392.30	207.39
Inferium dividend (Yen)	30.00	35.00	30.00	30.00	45.00
Payout ratio (%)	-	-	-	-	-
Total assets	127,204	130,811	214,475	209,908	233,461
Capital stock	12,133	12,133	12,133	12,133	12,133
Net assets	69,006	73,247	85,466	96,163	96,618
Equity ratio	54.2%	55.9%	36.2%	42.1%	39.6%
Short-term /Long-term loans payable	9,259	9,271	33,083	37,220	42,151
ROE	-	-	-	-	-

Balance Sheet

	2018/3	2019/3	2020/3	2021/3	(Million Yen) 2021/9
ASSETS					
Current assets	104,069	182,396	174,331	200,179	196,245
Cash and deposits	30,803	35,003	43,384	45,636	40,191
Notes and accounts receivable -trade	49,841	101,507	91,371	108,394	96,652
Inventories	19,455	40,026	31,908	37,948	51,169
Other	3,969	5,859	7,667	8,199	8,232
Non-current assets	24,685	31,364	33,306	36,825	37,215
Property, plant and equipment	12,210	15,011	17,974	18,225	17,927
Intangible assets	878	2,206	2,256	2,609	3,048
Investments and other assets	11,595	14,147	13,075	15,990	16,239
Total assets	128,755	213,761	207,638	237,004	233,461
LIABILITIES					
Current liabilities	49,707	121,340	93,655	108,517	103,640
Notes and accounts payable -trade	36,392	77,884	70,188	79,854	70,486
Short-term loans payable	5,385	30,656	6,540	10,800	17,001
Other	7,928	12,799	16,927	17,862	16,153
Non-current liabilities	8,416	8,161	27,732	33,424	33,202
Long-term loans payable	3,161	1,882	20,833	25,166	25,150
Other	5,254	6,278	6,899	8,258	8,052
Total liabilities	58,123	129,501	121,388	141,942	136,843
NET ASSETS					
Shareholders' equity	69,127	75,272	79,097	89,045	89,629
Capital stock	12,133	12,133	12,133	12,133	12,133
Capital surplus	13,853	13,865	13,878	14,327	14,327
Retained earnings	45,183	51,297	55,091	64,568	68,827
Treasury shares	(2,042)	(2,024)	(2,005)	(1,984)	(5,659)
Total accumulated other comprehensive income	1,428	1,332	(812)	1,921	2,750
Non-controlling interests	75	7,654	7,965	4,095	4,238
Total net assets	70,631	84,259	86,250	95,062	96,618
Total liabilities and net assets	128,755	213,761	207,638	237,004	233,461

Financial Highlights by Business Segment (Full Year/1H)

(Million Yen)

		FY2018/3		FY2019/3		FY2020/3		FY2021/3		FY2022/3	
		Results	Composition	Results	Composition	Results	Composition	Results	Composition	Forecasts	Composition
Electronic components	Net sales	172,248	73.0%	225,598	77.1%	377,587	85.1%	353,454	83.7%	-	-
	Segment income	5,312	65.4%	4,761	62.9%	7,503	75.0%	8,151	71.1%	-	-
	Margin	3.1%		2.1%		2.0%		2.3%		-	-
Information equipment	Net sales	47,582	20.2%	44,344	15.1%	43,466	9.8%	48,389	11.4%	-	-
	Segment income	2,202	27.1%	1,906	25.2%	1,707	17.1%	2,482	21.6%	-	-
	Margin	4.6%		4.3%		3.9%		5.1%		-	-
Software	Net sales	2,568	1.1%	2,876	1.0%	2,778	0.6%	2,932	0.7%	-	-
	Segment income	172	2.1%	247	3.3%	236	2.4%	263	2.3%	-	-
	Margin	6.7%		8.6%		8.5%		9.0%		-	-
Others	Net sales	13,522	5.7%	19,959	6.8%	19,781	4.5%	17,589	4.2%	-	-
	Segment income	308	3.8%	490	6.5%	452	4.5%	474	4.1%	-	-
	Margin	2.3%		2.5%		2.3%		2.7%		-	-
Total	Net sales	235,921	100.0%	292,779	100.0%	443,615	100.0%	422,365	100.0%	470,000	100.0%
	Operating income	8,119	100.0%	7,570	100.0%	10,014	100.0%	11,467	100.0%	15,000	100.0%
	Margin	3.4%		2.6%		2.3%		2.7%		-	-

		FY2018/3		FY2019/3		FY2020/3		FY2021/3		FY2022/3	
		1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition
Electronic components	Net sales	85,918	73.7%	83,455	72.3%	199,818	86.6%	156,887	83.0%	194,406	87.2%
	Segment income	2,893	65.8%	2,474	65.6%	4,238	80.9%	3,083	69.5%	7,123	85.8%
	Margin	3.4%		3.0%		2.1%		2.0%		3.7%	
Information equipment	Net sales	23,446	20.1%	21,143	18.3%	19,968	8.7%	23,192	12.3%	18,713	8.4%
	Segment income	1,116	25.4%	864	22.9%	618	11.8%	1,160	26.2%	910	11.0%
	Margin	4.8%		4.1%		3.1%		5.0%		4.9%	
Software	Net sales	1,142	1.0%	1,404	1.2%	1,332	0.6%	1,274	0.7%	1,237	0.5%
	Segment income	111	2.5%	143	3.8%	46	0.9%	86	1.9%	(109)	-
	Margin	9.7%		10.2%		3.5%		6.8%		(8.8%)	
Others	Net sales	6,075	5.2%	9,379	8.1%	9,510	4.1%	7,505	4.0%	8,651	3.9%
	Segment income	198	4.5%	216	5.7%	259	4.9%	36	0.8%	320	3.9%
	Margin	3.3%		2.3%		2.7%		0.5%		3.7%	
Total	Net sales	116,582	100.0%	115,383	100.0%	230,630	100.0%	188,859	100.0%	223,009	100.0%
	Operating income	4,394	100.0%	3,772	100.0%	5,239	100.0%	4,434	100.0%	8,300	100.0%
	Margin	3.8%		3.3%		2.3%		2.3%		3.7%	

【Electronic components】 Development, manufacture and sale of semiconductors, general electronic components and other products, the electronics manufacturing service (EMS), and other activities

【Information equipment】 Sales of PCs, PC peripherals, home electric appliances, photograph and imaging products, original brand products, and other products

【Software】 Production of computer graphics, planning and development of amusement products, and other activities

【Others】 Repair and supports for electronics equipment, manufacture and sales of amusement equipment, and sales of sports goods, and other activities

Note: "Segment income" shows unadjusted figures for each business segment and adjusted figures for the total.

Net Sales by Product (Full Year/1H)

(Million Yen)

	FY2018/3		FY2019/3		FY2020/3		FY2021/3		FY2022/3		YoY
	Results	Composition	Results	Composition	Results	Composition	Results	Composition	Forecasts	Composition	
Information equipment	53,711	22.8%	51,019	17.4%	51,452	11.6%	57,248	13.6%	-	-	-
EMS	83,848	35.5%	89,481	30.6%	93,340	21.0%	99,599	23.6%	-	-	-
Semiconductors	43,309	18.4%	87,898	30.1%	214,075	48.3%	151,855	35.9%	-	-	-
General electronic	31,938	13.5%	33,811	11.5%	40,826	9.2%	69,738	16.5%	-	-	-
Others	23,114	9.8%	30,568	10.4%	43,920	9.9%	43,923	10.4%	-	-	-
Total	235,921	100.0%	292,779	0.0%	443,615	100.0%	422,365	100.0%	470,000	100.0%	-

	FY2018/3		FY2019/3		FY2020/3		FY2021/3		FY2022/3		YoY
	1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition	
Information equipment	26,521	22.7%	24,311	21.1%	24,367	10.6%	27,515	14.6%	23,324	10.5%	(15.2%)
EMS	42,255	36.2%	43,031	37.3%	46,945	20.3%	42,940	22.7%	53,453	24.0%	24.5%
Semiconductors	21,902	18.8%	18,874	16.4%	115,244	50.0%	66,616	35.3%	84,415	37.9%	26.7%
General electronic	14,677	12.6%	15,973	13.8%	21,307	9.2%	31,585	16.7%	43,497	19.5%	37.7%
Others	11,226	9.6%	13,192	11.4%	22,764	9.9%	20,201	10.7%	18,318	8.2%	(9.3%)
Total	116,582	100.0%	115,383	100.0%	230,630	100.0%	188,859	100.0%	223,009	100.0%	18.1%

SG&A

	(Million Yen)					
	FY2018/3	FY2019/3	FY2020/3	FY2021/3	FY2022/3	Percentage
	Results	Results	Results	Results	Forecasts	of net sales
Net sales	235,921	292,779	443,615	422,365	470,000	100.0%
Gross profit	32,498	35,546	47,016	47,936	-	-
SG&A	24,379	27,976	37,001	36,469	-	-
of which) Personnel expenses*	14,531	16,245	22,021	22,468	-	-
Packing and freightage expenses	2,390	2,749	3,528	3,831	-	-
R&D expenses	81	103	185	191	-	-
Operating income	8,119	7,570	10,014	11,467	15,000	3.2%
Number of employees	5,427	6,627	6,731	8,413	-	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

	FY2018/3	FY2019/3	FY2020/3	FY2021/3	FY2022/3	Percentage
	1H Results	1H Results	1H Results	1H Results	1H Results	of net sales
Net sales	116,582	115,383	230,630	188,859	223,009	100.0%
Gross profit	16,218	16,023	23,771	21,641	27,133	12.2%
SG&A	11,824	12,251	18,531	17,206	18,832	8.4%
of which) Personnel expenses*	6,988	7,023	10,694	10,645	11,810	5.3%
Packing and freightage expenses	1,189	1,204	1,908	1,637	2,198	1.0%
R&D expenses	40	21	106	93	90	0.0%
Operating income	4,394	3,772	5,239	4,434	8,300	3.7%
Number of employees	5,198	5,402	6,482	7,041	7,612	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

Cash Flows

	(Million Yen)				
	FY2018/3 Results	FY2019/3 Results	FY2020/3 Results	FY2021/3 Results	FY2022/3 1H Results
Cash flows from operating activities	10,077	(1,547)	22,406	9,999	(2,013)
Cash flows from investing activities	(4,173)	(6,860)	(3,651)	(2,453)	(3,699)
Free Cash Flow	5,904	(8,408)	18,754	7,545	(5,713)
Cash flows from financing activities	(2,811)	11,684	(7,544)	(6,851)	529
Effect of exchange rate change on cash and cash equivalents	(234)	75	(748)	945	194
Net increase (decrease) in cash and cash equivalents	2,857	3,352	10,461	1,639	(4,989)
Cash and cash equivalents at beginning of period	26,021	28,879	32,231	42,693	44,333
Cash and cash equivalents at end of period	28,879	32,231	42,693	44,333	39,343
Capital expenditures/Investment and loans	4,520	6,712	6,133	2,906	3,193
Depreciation	1,481	1,740	2,754	3,167	1,869

Note: "Capital expenditures/Investment and loans" includes purchase of property, plant and equipment, intangible assets, and investment securities, as well as Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation.